



एसपीएमसीआईएल कर्मचारी भविष्य निधि ट्रस्ट

SPMCIL EMPLOYEES PROVIDENT FUND TRUST

----- Limited Quotation Enquiry from Schedule Commercial Banks -----

SPMCIL/EPF/Trust/1952/15-16/Q-1/1612

Dated: 17.06.2015

To,
All Schedule Commercial Banks,

Sub: Quotations from Schedule Commercial Banks for Investment in TDRs under upto 5% category of Short Term debt and related investments as per the pattern prescribed by EPFO vide letter no HO/IMC/132/Pattern2015/8004 dated 09.06.2015 applicable to exempted categories of establishments w.e.f. 29.05.2015.

Sir,

Kindly send the competitive rate for the investment of surplus funds of SPMCIL Employees Provident Fund Trust -1952 as per the following details:

Amount	No. of Days	Rate of Interest
Rs 1.50 Crores	300 days	-----

2. The actual amount of investment will be in the multiples of Rs.1 lac to the extent possible and it will at the discretion of the Trust to reduce or increase the amount. **Rates should be valid up to 23.06.2015.** Since the investment is proposed to be made by SPMCIL Employees Provident Fund Trust-1952 duly recognized and exempted under Income Tax Act 1961, therefore, TDS deductions are not done on interest earnings.

3. Date of validity of competitive rate may also be indicated please. **The competitive rate should be sent on or before 22.06.2015 till 11:00 AM.** The competitive rate should be sent in sealed envelope. Fax will not be accepted. **The competitive rate shall be opened at 11:30 A.M. on 22.06.2015** and funds will be remitted to the successful bidder on 22.06.2015 or 23.06.2015.

4. FDR shall be made in favour of **"SPMCIL Employees Provident Fund Trust"**. The bank must fulfill the following criteria and must attach a certificate in this regard with quote letter having the following details:

- The Bank should have continuous profitability for immediately preceding three years as at 31.03.2014.
- The Bank should be maintaining a minimum Capital to Risk Weighted Assets Ratio of 9% or mandated by prevailing RBI norms whichever is higher as at 31.03.2014.
- The bank should not be having net non-performing assets of not more than 4% of the net advances as at 31.03.2014.
- The bank should be having net worth of not less than Rs 200 Crores as on 31.03.2014.

5. Kindly also provide the following details to transfer funds through RTGS:

Bank Name	Branch Name and Address	IFSC Code	Account Number	Contact Person with Cell No.

6. Kindly also specify the terms and condition of Pre-mature withdrawal of FDR.

Yours faithfully

For, SPMCIL Employees Provident Fund Trust -1952

Ashu Kakkar
Member Secretary & Employee's Trustee