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सचिव  
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Secretary



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## **MESSAGE**

I congratulate all the executives and employees of the Security Printing and Minting Corporation of India Ltd. (SPMCIL) on the occasion of the 7<sup>th</sup> Foundation Day. The Corporation became operational on 10.01.2006 and on 10.02.2006 after transfer of the nine Units to the Corporation. Though SPMCIL is dealing with the sovereign functions of production of coins, currency and security products, the objective of forming the Corporation was improvement in the decision making process, operational flexibility thus fostering efficiency and higher productivity in the Units. It is noteworthy that in a limited period of six years, SPMCIL has achieved most of the objectives of corporatization and has thus become a successful model of the corporatization of the Government Units.

2. The excellent performance of SPMCIL made it eligible for Mini Ratna Category-1 status. SPMCIL has returned around ₹ 1110 crore of loan to Ministry of Finance and BRBNMPL and has become a debt free company as on 31.03.2012. It is also heartening to note that SPMCIL has obtained 'Excellent' rating in its MOU performance for the last three years in succession.

3. I wish SPMCIL, its management and staff very best wishes for the future.

  
( **Arvind Mayaram** )