

भारत प्रतिभूति मुद्रणालय INDIA SECURITY PRESS

नाशिक रोड - 422101(महाराष्ट्र)/NASHIK ROAD-422101 (MAHARASHTRA)

(भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड की इकाई / A UNIT OF SECURITY PRINTING & MINTING CORPORATION OF INDIA LTD.)

भारत सरकार के पूर्ण स्वामित्वाधीन / WHOLLY OWNED BY GOVERNMENT OF INDIA

(आई एस ओ - 9001 : 2015 एवं 14001 : 2015 प्रमाणित कंपनी / ISO - 9001 : 2015 & 14001 : 2015 Certified Company)

मिनिरत्न श्रेणी-I, सीपीएसई / Miniratna Category - I, CPSE

फोन / PHONE : +91-253-2402200

फैक्स / FAX : +91-253-2462718

CIN : U22213DL2006GOI144763

वेबसाइट / website : https://ispnashik.spmcil.com

ई-मेल / e-mail : isp@spmcoil.com; purchase.isp@spmcoil.com

Ref: GeM/CAMC UPS/ 1543

Date: 29 MAY 2024

To,

M/s. Nishant Power Solutions Private Limited

55/54 4B, Highstree Corporate Centre,

Kapurbavdi, Thane: - 400601

Sub: -Termination of GeM Contract No. GEMC-511687741348152 dated 20.05.2023 issued for Customized AMC/CMC for Pre-owned Products UPS for the period of one year and to put M/s. Nishant Power Solutions Private Limited, Thane on Debarment with forfeiture of Performance Security Deposit-reg.

Ref. :

- 1) GeM Contract Number :- GEMC-511687741348152 dated 20.05.2023.
- 2) ISP's Reminder email dated 21.06.2023, 30.06.2023, 04.07.2023, 06.07.2023 and 17.07.2023.
- 3) Show Cause Notice No. GeM/CAMC UPS/2796 dated 28th Jul 2023
- 4) Show Cause Notice No. GEM/CAMC UPS/8692 dated 25th Mar 2024
- 5) Your reply vide email dated 15th Apr, 2024

Sir,

ISP-Nashik issued above referred GeM contract to your firm i.e. M/s. Nishant Power Solutions Private Limited, Thane for Customized AMC/CMC for Pre-owned Products UPS for the period of one year with total cost of Rs. 8,08,949/- (Rs. Eight Lakh Eight Thousand Nine Hundred Forty-Nine only) inclusive of all taxes.

2. In this connection, it is regretted to inform that ISP had sent repeated reminders for providing services against the said-contract. Accordingly, ISP vide letter dated 28.07.2023, 25.03.2024 & 24.04.2024 issued a show cause notice to you and asked to submit the explanation why suitable disciplinary action may not be initiated against your firm. However, your response to show cause notice was not found satisfactory.

3. This is complete violation of terms and conditions of GeM contract and GeM bid due to repeated non-performance. In view of the above non-performance by the firm, your firm viz. M/s. Nishant Power Solutions Private Limited, Thane is put on debarment to participate in the GeM Bid/Tenders of India Security Press, Nashik for a period of one year i.e. upto 21st May, 2025 and security deposit of Rs.24,300/- submitted by you has been forfeited. Further, the said-GeM contract No. GEMC-511687741348152 dated 20.05.2023 has been terminated.

4. No further correspondence in this regard will be solicited.

5. This has been issued with the approval of Competent Authority

Regards,

(Diganta Kumar Deka)

Addl. General Manager (Materials)
For Chief General Manager