



भारत सरकार टकसाल  
INDIA GOVERNMENT MINT  
(भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड की इकाई)  
(A Unit of Security Printing and Minting Corporation of India Ltd.)  
भारत सरकार के पूर्ण स्वामित्वाधीन Wholly owned by Govt. of India  
अलीपुर Alipore, कोलकाता Kolkata – 700 053



Corporate Identity Number (CIN) of SPMCIL: [U22213DL2006GOI144763]

No.54/P&S/PT-78(21-22)/४५५

Date: 30/08/2024

To,  
M/s. Belmark Industries,  
Plot No.09, Majukar Complex, Udyambag,  
Belgaum-590008  
Karnataka-INDIA  
Email: [belmarkind@gmail.com](mailto:belmarkind@gmail.com)

**Sub: Termination of PO No. 4520001876 dated 19.11.2021 issued for Procurement of Hydraulic Cutting Press 10 Ton and put to M/s. Belmark Industries, Belgaum, Karnataka on Holiday listing- reg.**

**Ref:** (i) PO No. 4520001876 dated 19.11.2021  
(ii) Your DP extension request email dated 16.07.2022  
(iii) First PDI dated 27.07.2022-28.07.2022  
(iv) Your email dated 09.11.2022  
(v) Second PDI dated 21.11.2022-23.11.2022  
(vi) India Govt. Mint Kolkata letter dated 13.02.2023  
(vii) India Govt. Mint Kolkata letter dated 20.02.2024  
(viii) Your email dated 21.02.2024

Sir/Madam,

With reference to the above this is to inform you that tender no 6000016560 Dated: 09.08.2021 was floated through open tendering & you have also participated in the tender. After evaluation and approval of competent authority, PO No. 4520001876 dated 19.11.2021 was issued to your firm i.e M/s. Belmark Industries, Belgaum, Karnataka for Procurement of Hydraulic Cutting Press 10 Ton with delivery period up-to 11.02.2022. After that, you have requested for extension of delivery period till 27.08.2022, accordingly delivery period was extended up-to 27.08.2022. But, your firm has failed to clear PDI two times & could not deliver the machine within the extended delivery period.

Further vide IGMK letter No. 54/P&S/PT-78(21-22)/2234 dated 13.02.2023 your firm was asked to take necessary action to supply the Hydraulic Cutting Press 10 Ton but your firm has failed to deliver the machine.

Therefore, in view of poor performance of M/s. Belmark Industries, Belgaum, Karnataka a show cause notice vide IGMK letter No. 54/ PT-78(21-22)/1736 dated 20.02.2024 had been issued to your firm and it was requested to furnish explanation within 07 days that as to "why punitive action shall not be taken against your firm for the aforesaid act., as you have violated Purchase Order terms and condition."

In response to the above show cause notice, reply of your firm dated 21.02.2024 was not satisfactory as you have proposed some changes of specification and modification which is deviation of the tender specification which can not be considered at this stage. As you have failed to deliver the machine on time, therefore there is a huge business loss to India Government Mint, Kolkata.

In view of the poor performance of your firm, the above mentioned Purchase Order no. 4520001876 dated 19.11.2021 is hereby stand cancelled. Further, your firm i.e. M/s. Belmark Industries, Belgaum, Karnataka is put on Holiday List (Temporary Debarment or Suspension) to participating in the future tenders of India Government Mint, Kolkata for a period of 12 months w.e.f. issue of this letter and Security Deposit amounting Rs.16,300/- has been forfeited.

No further correspondence in this regard will be entertained.

This is issued with the approval of Competent Authority.

Yours faithfully,



(Nayan Sarkar)

Jt. General Manager (TO) & Material Head  
India Government Mint, Kolkata